### Virginia Cycling Association

#### Balance Sheet as of December 31, 2018

**Assets**

<table>
<thead>
<tr>
<th>Current Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>PayPal</td>
<td>$758.35</td>
</tr>
<tr>
<td>Union Bank</td>
<td>$11,400.86</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>$12,159.21</td>
</tr>
</tbody>
</table>

**Total Assets** $12,159.21

**Liabilities**

| Total Liabilities | $0.00 |

**Equity**

<table>
<thead>
<tr>
<th>Equity</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balances</td>
<td>$7,832.12</td>
</tr>
<tr>
<td>Retained Earnings</td>
<td>-$437.56</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>$7,394.56</td>
</tr>
</tbody>
</table>

| Retained Earnings       | $4,764.65 |

**Total Equity** $12,159.21

**Total Liabilities & Equity** $12,159.21
# Virginia Cycling Association
## Profit & Loss Statement
### For Period Covering 01/01/2018 to 12/31/2018

### Revenues

#### Income
- Direct Public Support
  - Para-Cycling Contributions $1,900.00  
  - Total Direct Public Support $1,900.00
- Indirect Public Support
  - USA Cycling $6,110.54
  - Total Indirect Public Support $6,110.54
- Other Income
  - BAR Fees $1,287.00
  - Club Dues $1,750.00
  - Club Dues Late Fees $5.00
  - Total Other Income $3,042.00

**Total Income** $11,052.54

**Total Revenue** $11,052.54

### Expenses

#### Operations
- Annual Meeting Expenses $167.26
- National Support $4,025.00
- Para Cycling Support $1,929.37
- Promoter Support $1,000.00
- Recognition $52.25
- Web Hosting $92.00
- Total Operations $7,265.88

#### Travel and Entertainment
- Lodging $253.52
- Transportation $1,061.60
- Total Travel and Entertainment $1,200.12

**Total Expenses** $10,719.96

**Net income for Period** $332.58